

TOWN OF GLEN ECHO
BUDGET MEETING MINUTES
MAY 26, 2014

ATTENDANCE: Debbie Beers, Mayor
Nancy Long, Councilmember
Steve Matney, Councilmember
Mark McCaffrey (absent), Councilmember
Matt Stiglitz, Councilmember
Nicole Fraser, Clerk-Treasurer

VISITORS: Rex Rhein, resident and The Echo Reporter
Phyllis Fordham, resident
Gloria Levin, resident
Jim Ford, resident

Mayor Beers opened the meeting at 9:35 p.m.

BUDGET

Motion 2014-17 To adopt the proposed FY 2014-2015 budget as amended:

- Income Line 05.2 raised from \$1,000 to \$4,000;
- Expense Line 03.2 Legal raised from \$30,000 to \$40,000;
- Expense Line 12.5 Other Maintenance raised from \$1,000 to \$4,000;
- Expense Line 13.4. Town Hall Improvements decreased from \$32,000 to \$20,000.
- Final projected income: \$504,096.35;
- Final projected expenses: \$304,176.43;
- Projected final net income: \$199,919.92.

Motion proposed by Councilmember Matney, seconded by Councilmember Stiglitz.
Motion passed unanimously.

The approved budget is attached.

The meeting was adjourned at 9:40 pm.

Respectfully submitted,
Nicole Fraser
Clerk-Treasurer

Deborah Beers, Mayor

Date