

TOWN OF GLEN ECHO
BUDGET HEARING MINUTES
MAY 31, 2016

ATTENDANCE: Debbie Beers, Mayor
Dia Costello, Councilmember
Nancy Long, Councilmember
Steve Matney, Councilmember
Matt Stiglitz, Councilmember
Stacey Malmgren, Clerk-Treasurer

VISITORS: Rex Rhein, resident and The Echo Reporter
Gloria Levin, resident
Edie Springuel, resident
Renny Springuel, resident

Mayor Beers called meeting to order at 7:35 p.m.

BUDGET HEARING

Income

Mayor Beers first summarized the estimated income for the proposed budget. She then reviewed the recommended tax rates for the proposed FY 2016-2017 budget. The Mayor then reviewed the Town's Income categories line by line. Comments and discussion:

- Line Item 01. Mayor Beers proposed to maintain the real property rate at \$0.14 per \$100.
- Line item 02 Personal property rates and utility rates were held at \$.80 per \$100.
- Line item 03. State income is projected to rise to \$93,000.
- Line item 04. State highway funds are projected to rise to \$12,000.
- Line item 05. Building Permits - Mayor Beers anticipates approximately \$500 in revenue from building permits issued by the Town.
- Line item 06.1 Post Office rental will rise slightly to \$30,650.
- Line item 06.2 Town Hall rental is projected at \$3,400.
- Line item 06.3 Tulane Parking lease will remain the same at \$3,600.
- Line item 10. County revenue sharing is expected to remain approximately the same.
- Line item 15. The Echo advertising revenue estimated to be \$1000.

Expenses

Mayor Beers then reviewed the projected expenses for FY 17.

- Line item 02. Payroll for the Town C/T is budgeted at \$30,921 to reflect a cost of living increase.
- Line item 03.2. Legal has been reduced to \$25,000.
- Line item 05.2. Heating was decreased from \$3,000 to \$1,500. The drop reflective of oil to natural gas conversion at Town Hall.
- Line item 12.1. Landscaping was held the same at \$25,000; it includes landscaping of the Town Hall lawn, pocket parks and also watering in the summer.
- Line item 12.2 Town Hall maintenance was increased to \$20,000 (to account for exterior painting).
- Line item 12.3. Snow plowing was decreased from \$15,000 to \$13,000 based on current vendor.
- Line item 12.4 Street Sweeping was changed to \$10,000.
- Line item 12.5. Other maintenance was held the same at \$5,000.
- Line item 13.2. Street paving was increased from \$10,000 to \$16,000 for Town Hall parking lot paving and for Oxford Road speed bump relocation.
- Line item 13.3 Sidewalks was held the same at \$20,000 to include sidewalk replacement.
- Line item 13.4. Town Hall improvement was increased from \$10,000 to \$120,000 major repair/replacement Town Hall elevator. Councilmember Stiglitz asked if there were any concerns about drawing down the reserves for this project. None were stated.
- Line item 16 Contingency was raised to \$10,000

Final Projections

- Final projected income: \$288,077
- Final projected expenses: \$427,371
- Final projected net ordinary income: \$-139,294
- Final projected net income: \$-139,294

Cash on Hand

The Mayor reports that the town has \$79,231.20 in the Maryland local government investment pool. The SunTrust cash-checking account has \$68,166.27 and money market has \$229,112.56. Total is \$376,510.03.

Councilmember Stiglitz moved to adjourn. Budget hearing closed at 8:15 p.m.

Respectfully submitted, Stacey Malmgren

Deborah Beers, Mayor

Date