

TOWN OF GLEN ECHO
BUDGET MEETING MINUTES
MAY 31, 2016

ATTENDANCE: Debbie Beers, Mayor
 Dia Costello, Councilmember
 Nancy Long, Councilmember
 Steve Matney, Councilmember
 Matt Stiglitz, Councilmember
 Stacey Malmgren, Clerk-Treasurer

VISITORS: Rex Rhein, resident and The Echo Reporter
 Gloria Levin, resident
 Edie Springuel, resident
 Renny Springuel, resident

Mayor Beers opened the meeting at 8:16 p.m.

BUDGET

Resolution to accept FY 2016-2017 budget as amended:

- Income Line 04 Highway increased from \$11,421 to \$12,000
- Expense Line 12.2 Town Hall Maintenance increased to \$20,000
- Expense Line 12.4 Street Sweeping reduced to \$10,000
- Expense Line 16 Contingency increased to \$10,000
- Final projected income: \$288,077
- Final projected expenses: \$427,371
- Final projected net ordinary income: \$-139,294
- Final projected net income: \$-139,294

Motion proposed by Councilmember Stiglitz, seconded by Councilmember Matney to approve the FY 2016-2017 budget as amended. Motion passed unanimously.

The approved budget is attached.

The date for the Town Picnic was set for Sunday, July 10, 2016, 5:00 p.m. – 7:00 p.m.

Motion made by Councilmember Stiglitz to adjourn. Councilmember Long seconded. Motion passed unanimously. The meeting was adjourned at 8:20 pm.

Respectfully submitted,
Stacey Malmgren
Clerk-Treasurer

Deborah Beers, Mayor

Date