

TOWN OF GLEN ECHO
BUDGET MEETING MINUTES
MAY 24, 2017

ATTENDANCE: Willem Polak, Mayor
Dia Costello, Councilmember
Nancy Long, Councilmember
Dan Spealman, Councilmember (via conference call)
Matt Stiglitz, Councilmember
Stacey Malmgren, Clerk-Treasurer

VISITORS: Thom Amdur, resident and The Echo Reporter
Aaon Hirsch, resident
Phyllis Daen, resident

Mayor Polak called meeting to order at 8:20 p.m.

BUDGET

Resolution to accept FY 2017-2018 budget as amended:

- Line item 06.1 Post Office rental will increase to \$31,900
- Line item 03.2. Legal increased to \$25,000
- Line 03.4 Other Professional Services increased to \$3,000
- Line item 05.2. Heating was decreased to \$500
- Line item 07.3 The Echo increased to \$2,500
- Final projected income: \$290,200
- Final projected expenses: \$301,141
- Final projected net ordinary income: \$-10,941
- Final projected net income: \$-10,941

Motion proposed by Councilmember Stiglitz, seconded by Councilmember Costello to approve the FY 2017-2018 budget as amended. Motion passed unanimously.

The approved budget is attached.

Motion made by Councilmember Stiglitz to adjourn. Councilmember Costello seconded. Motion passed unanimously. The meeting was adjourned at 8:26 pm.

Respectfully submitted,
Stacey Malmgren
Clerk-Treasurer

Willem Polak, Mayor

Date